TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



SB 3567 – HB 3703

April 2, 2012

SUMMARY OF AMENDMENT (015744): Adds a new section to the original bill to create a new specialty earmarked license plate for Snipe Hunters International of Tennessee. Requires the new "Animal Friendly" specialty license plate to bear the legend "Spay/Neuter;" provided that plates bearing the legend "Spay/Neuter" will only be issued after existing supplies of animal friendly plates are exhausted through routine issuance or reissuance.

FISCAL IMPACT OF ORIGINAL BILL:

NOT SIGNIFICANT

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue – \$4,200/General Fund/One-Time/FY12-13 \$15,400/Snipe Hunters /FY12-13 \$12,300/Tennessee Arts Commission/FY12-13 \$3,100/Highway Fund/FY12-13

\$17,500/Snipe Hunters/FY13-14 and Subsequent Years \$14,000/Tennessee Arts Commission/FY13-14 and Subsequent Years \$3,500/Highway Fund/FY13-14 and Subsequent Years

Increase State Expenditures - \$4,200/One-Time/FY12-13

Assumptions applied to amendment:

- Revenue (1,000 plates at \$35.00 each).
- According to the Department of Revenue, the cost of production has increased from \$3.76 per plate to \$4.25 per plate.
- Expenditures (Production cost: 1,000 plates at \$4.25 each = \$4,250 one-time).
- One thousand new plates will be purchased by individuals who currently do not have a specialty license plate.

- Net proceeds from the sale of such plates will be allocated as follows: 50 percent to the Tennessee Wildlife Resources Agency; 40 percent to the Tennessee Arts Commission; and 10 percent to the State Highway Fund.
- Current motor vehicle law (Tenn. Code Ann. § 55-4-290) provides for the registration and licensing of motor vehicles including the animal friendly plate.
- The bill directs the legend of the animal friendly new specialty license plate to bear "Spay/Neuter." The redesigned plate bearing a cartoonish picture of the exotic and elusive wildlife known as the snipe and bearing the acronym of the organization is to be issued only after exhaustion of the existing stock of such plates.
- Adding this legend when the new supply of plates is stamped can be accomplished within existing resources. Any increase in state expenditures will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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